

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 706 - HB 976

March 15, 2021

SUMMARY OF ORIGINAL BILL: Exempts products approved as prescription medications by the United States Food and Drug Administration (FDA) from the definition of “marijuana”.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (004927): Deletes all language after the enacting clause. Exempts products approved as prescription medications by the FDA and designated, rescheduled, or deleted as a controlled substance pursuant to Tenn. Code Ann. § 39-17-403 from the definition of “marijuana”.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Pursuant to Tenn. Code Ann. § 39-17-402(16), the term “marijuana” does not include a cannabidiol product approved as a prescription medication by the FDA.
- It is assumed that doctors in Tennessee are not currently prescribing illegal pharmaceuticals in violation of state law.
- Exempting FDA-approved prescriptions that are designated, rescheduled, or deleted as a controlled substance pursuant to such FDA approval will not significantly reduce state or local incarceration costs or fine revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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